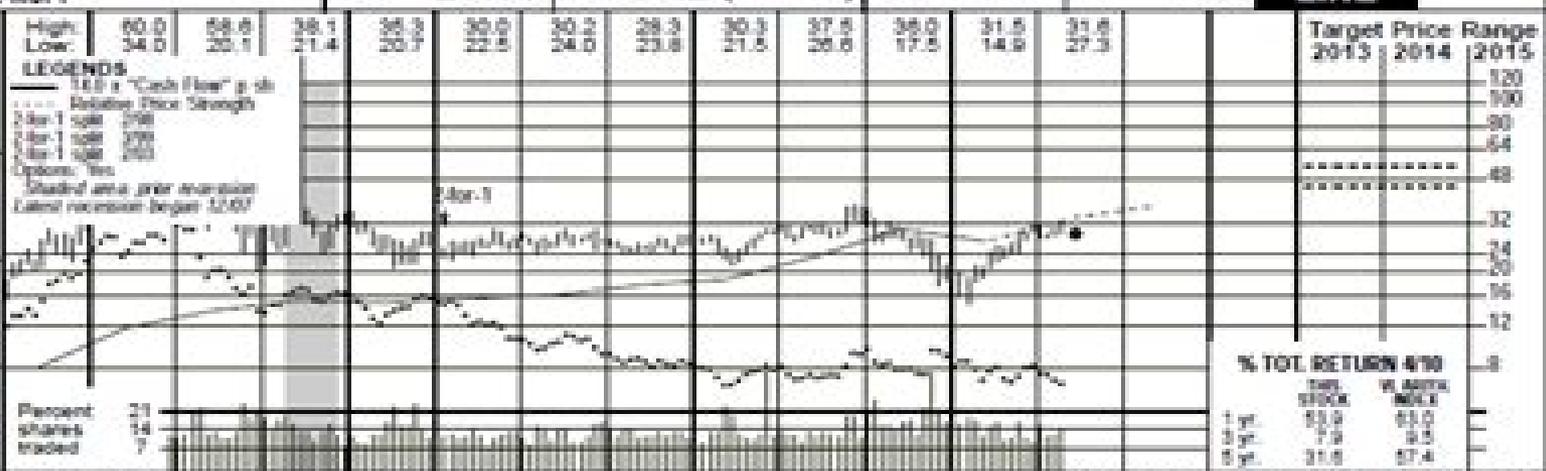


MICROSOFT NDQ-MSFT

RECENT PRICE **28.88** P/E RATIO **13.2** (Trailing 12M Median: 34.8) RELATIVE P/E RATIO **0.76** DIV YLD **1.8%** **VALUE LINE**

TIMELINESS 3 Lowered 5/2/10
SAFETY 1 Raised 5/26/09
TECHNICAL 3 Raised 5/2/10
 BETA .80 (1.00 - Market)



2013-15 PROJECTIONS
 Price Gain Return
 High 55 (+59%) 19%
 Low 45 (-45%) 7.3%

Insider Decisions

	J	J	A	S	O	N	D	J	F
In Buy	0	0	0	0	0	0	0	0	0
Options	0	0	0	0	1	3	2	0	0
In Sell	1	1	2	4	5	6	3	0	1

Institutional Decisions

	3/2009	3/2008	4/2007
In Buy	854	703	642
In Sell	740	983	954
Net Buys	114	-280	-312

Percent shares traded: 21, 14, 7

% TOT RETURN 4/10

	1 yr	3 yr	5 yr
MSFT	53.9	53.0	57.4
INDX	7.9	9.5	27.4

1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	VALUE LINE PUB. INC. 13-15	
.50	.63	.92	1.18	1.47	1.93	2.25	2.39	2.65	3.00	3.39	3.72	4.40	5.45	6.60	6.56	7.10	7.85	Sales per sh ^A	18.15
.10	.18	.28	.41	.59	.84	.99	1.09	1.07	1.12	1.15	1.27	1.34	1.65	2.16	1.92	2.40	2.70	"Cash Flow" per sh	3.40
.12	.15	.21	.33	.45	.70	.85	.90	.94	.97	1.04	1.16	1.20	1.42	1.87	1.62	2.05	2.30	Earnings per sh ^B	3.60
..	..	..	..	..	..	..	..	..	.08	.16	.32	.34	.40	.44	.52	.52	.56	Div'ds Decl'd per sh ^C	.70
.03	.05	.05	.05	.07	.09	.09	.10	.07	.08	.10	.09	.10	.14	.15	.15	.15	.15	Cap'l Spending per sh	.25
.48	.57	.73	1.02	1.58	2.69	4.06	4.48	4.87	5.69	6.89	8.49	9.99	13.32	19.97	4.44	5.25	6.55	Book Value per sh ^D	10.70
\$296.0	\$408.0	\$408.0	\$632.0	\$880.0	\$218	\$218	\$288	\$278	\$278	\$382	\$270	\$382	\$380.0	\$101.0	\$508.0	\$766	\$590	Common Shs Outing ^E	7900
21.4	28.2	29.1	33.0	42.8	49.8	53.1	35.3	32.4	26.1	25.8	22.9	21.7	19.9	16.3	13.4	10.4	10.4	Avg Ann'l P/E Ratio	16.8
1.40	1.89	1.82	1.90	2.23	2.84	3.45	1.81	1.77	1.49	1.36	1.22	1.17	1.06	.98	.88	.88	.88	Relative P/E Ratio	1.05
..	..	..	..	..	..	..	..	..	2%	6%	1.2%	1.2%	1.4%	1.4%	2.4%	2.4%	2.4%	Avg Ann'l Div'd Yield	1.7%

CAPITAL STRUCTURE as of 3/31/10
 Total Debt \$5995 mill. Due in 5 Yrs \$4249 mill.
 LT Debt \$3746 mill. LT Interest \$140 mill.
 (7% of Cap'l)
 Leases, Uncapitalized \$457.0 mill. (6/30/2009)
 No defined benefit pension plan.

Pfd Stock None

Common Stock 8,763,839,329 shs.
 as of 4/19/10

MARKET CAP: \$253 billion (Large Cap)

20958	25298	28365	32187	36835	39768	44282	51122	60420	58437	61758	68700	80800	81758	80700	80800	81758	80700	Sales (\$mill) ^A	80800
51.3%	52.4%	45.8%	48.0%	40.8%	44.0%	39.2%	39.1%	40.6%	39.2%	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%	42.0%	Operating Margin	42.0%
748.0	1536.0	1084.0	1439.0	1186.0	855.0	903.0	1440.0	2056.0	2502.0	2650	2700	2650	2700	2650	2700	2650	2700	Depreciation (\$mill)	2600
9421.0	10003	10384	10526	11530	12715	12599	14065	17681	14509	18275	20335	24000	26000	25000	26000	25000	26000	Net Profit (\$mill)	24000
34.0%	33.3%	32.0%	32.2%	33.1%	32.0%	31.0%	30.0%	29.0%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	29.5%	Income Tax Rate	29.5%
41.0%	39.3%	38.6%	32.7%	30.8%	32.0%	28.5%	27.5%	29.2%	24.9%	29.6%	30.5%	30.5%	30.5%	30.5%	30.5%	30.5%	30.5%	Net Profit Margin	30.5%
20563	28525	35832	44999	53597	51960	26568	15414	13358	22248	29000	35000	37500	37500	37500	37500	37500	37500	Working Cap'l (\$mill)	40000
..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	Long-Term Debt (\$mill)	3750
43268	47289	52180	61620	74825	48115	40154	31097	36288	30658	46750	52750	52750	52750	52750	52750	52750	52750	Shs. Equity (\$mill) ^D	84500
22.8%	21.2%	19.9%	17.3%	15.1%	26.4%	31.4%	45.2%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%	Return on Total Cap'l	27.5%
22.8%	21.2%	19.9%	17.3%	15.1%	26.4%	31.4%	45.2%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%	48.7%	Return on Shs. Equity	28.5%
22.7%	21.2%	19.9%	15.8%	12.8%	19.2%	22.6%	30.0%	37.7%	25.5%	29.5%	28.5%	28.5%	28.5%	28.5%	28.5%	28.5%	28.5%	Retained to Com Eq	22.8%
..	..	..	8%	15%	27%	38%	27%	23%	31%	25%	24%	24%	24%	24%	24%	24%	24%	All Div'ds to Net Profit	2.2%

CURRENT POSITION

(MILL.)	2008	2009	3/31/10
Cash Assets	23662	31447	36668
Receivables	13589	11192	9137
Inventory (Avg Cost)	995	217	501
Other	5008	5824	4514
Current Assets	43262	43280	51219
Accts Payable	4034	3324	3279
Debt Due	..	3006	3527
Unearned Revenue	13367	13003	11171
Other	15404	8707	9024
Current Liab.	26805	27034	26251

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Value Line Report For Stocks

N Colangelo



Value Line Report For Stocks:

Whispering the Techniques of Language: An Psychological Journey through **Value Line Report For Stocks**

In a digitally-driven world where displays reign supreme and quick conversation drowns out the subtleties of language, the profound secrets and emotional subtleties hidden within words frequently go unheard. Yet, set within the pages of **Value Line Report For Stocks** a fascinating fictional prize blinking with fresh thoughts, lies an exceptional quest waiting to be undertaken. Composed by a talented wordsmith, that marvelous opus invites viewers on an introspective trip, softly unraveling the veiled truths and profound impact resonating within ab muscles material of each and every word. Within the psychological depths of the poignant review, we will embark upon a sincere exploration of the book is core subjects, dissect its captivating writing fashion, and fail to the effective resonance it evokes heavy within the recesses of readers hearts.

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