

# Fundamental Principles of Engineering Economics

- **Principle 1:** An instant dollar is worth more than a distant dollar.
- **Principle 2:** The only thing that matters is the difference between alternatives.
- **Principle 3:** Marginal revenue must exceed marginal cost.
- **Principle 4:** Additional risk is not taken without the expected additional return.

# Engineering Economic Principles

**J Dewey**



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