

## 1.0 INTRODUCTION

### **CONVEYANCING DEFINED**

In law, Conveyancing is the transfer of legal title of property from one person to another, or the granting of an encumbrance such as a mortgage or a lien.<sup>1</sup> In this work, we shall examine the various ways interest in oil and gas in Nigeria is transferred by various stakeholders.

## 2.0 **KEY LEGISLATION AND REGULATORY STRUCTURE IN NIGERIA**

Key legislation relating to the sector includes the Constitution of the Federal Republic of Nigeria, **Petroleum Act Cap P10 LFN 2004**, the Nigerian National Petroleum Corporation Act Cap N123 LFN 2004 (the NNPC Act), the Associated Gas Reinjection Act 2004 and the Associated Gas Re-injection (Amendment Act) 2004 (the Associated Gas Acts), the Petroleum Profits Tax Act Cap P13 LFN 2004 (the PPTA) and the Nigerian Oil & Gas Industry Content Development Act 2010 (the NCDA). In recent years, the country has sought to overhaul the legislative framework relating to the oil and gas industry. This has resulted in the draft of the Petroleum Industry Bill (PIB), which is currently before the Nigerian parliament. The draft contains changes to taxation regimes, improved economies for small, onshore developments and an amended royalty structure.<sup>2</sup>

### **REGULATORY STRUCTURES**

**2.1 The Federal Ministry of Petroleum Resources** (the Ministry): has overall regulatory oversight of the Nigerian oil and gas industry. The Ministry acts primarily through the Department of Petroleum Resources (DPR). The Nigerian National Petroleum Corporation also has regulatory roles that it performs through the Department of Petroleum Resources.

Under the 1999 Constitution of Nigeria ownership and control over natural resources in Nigeria, including the territorial waters and exclusive economic zones, vests in the government. The Petroleum Act stipulates that all petroleum in, under or on any land is vested in the government.

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<sup>1</sup> Black's Law Dictionary (7th ed. 1999)

<sup>2</sup> [http://www.jeshfields.com/uploadedFiles/SiteWide/News\\_Room/Insight/Africa\\_ENR/Nigeria/Nigeria%20oil%20and%20gas.pdf](http://www.jeshfields.com/uploadedFiles/SiteWide/News_Room/Insight/Africa_ENR/Nigeria/Nigeria%20oil%20and%20gas.pdf)

# Improvement Of Conveyancing By Legislation

**SJ Ball**



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*The Improvement of Conveyancing by Legislation* Lewis Mallalieu Simes, Clarence B. Taylor, 1985-06-01 A treatise with model acts prepared for the Section of Real Property Probate Trust Law of the American Bar Association the University of Michigan Law School by Lewis M Simes assisted by Clarence B Taylor Foreword by Paul E Basye     **The Improvement of Conveyancing by Legislation** Lewis Mallalieu Simes, 1960     **The Improvement of Conveyancing by Legislation** Lewis Mallalieu Simes, 1960     **The Improvement of Conveyancing by Legislation** Lewis Mallalieu Simes, Clarence B. Taylor, 1985     **The improvement of conveyancing by legislation: a treatise with model acts prepared for the Section of Real Property, Probate and Trust Law of the American Bar Association and for the Univ. of Mich. Law School** Lewis Mallalieu Simes,     *Improvement of Conveyancing by Legislation: A Treatise with Model Acts* Simes, 1960     *A Handbook for More Efficient Conveyancing* Lewis Mallalieu Simes, 1961     **The Law Journal** ,1880     *The Hastings Law Journal* ,1962     *Ohio State Law Journal* ,1961     Joint Volumes of Papers Presented to the Legislative Council and Legislative Assembly New South Wales. Parliament, 1913 Includes various departmental reports and reports of commissions Cf Gregory Serial publications of foreign governments 1815 1931     Northwestern University Law Review ,1962     Montana Law Review ,1960     *Model Title Standards* Lewis Mallalieu Simes, 1960     *Hearings* United States. Congress. House. Committee on Banking and Currency,     **Real Estate Settlement Costs, FHA Mortgage Foreclosures, Housing Abandonment, and Site Selection Policies** United States. Congress. House. Committee on Banking and Currency. Subcommittee on Housing, 1972     **The Irish Law Times and Solicitors' Journal** ,1871     **Title News** ,1927     *The Canada Law Journal* ,1882     **The Law Times** ,1846

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## **Table of Contents Improvement Of Conveyancing By Legislation**

1. Understanding the eBook Improvement Of Conveyancing By Legislation
  - The Rise of Digital Reading Improvement Of Conveyancing By Legislation
  - Advantages of eBooks Over Traditional Books
2. Identifying Improvement Of Conveyancing By Legislation
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Improvement Of Conveyancing By Legislation
  - User-Friendly Interface
4. Exploring eBook Recommendations from Improvement Of Conveyancing By Legislation
  - Personalized Recommendations
  - Improvement Of Conveyancing By Legislation User Reviews and Ratings
  - Improvement Of Conveyancing By Legislation and Bestseller Lists
5. Accessing Improvement Of Conveyancing By Legislation Free and Paid eBooks
  - Improvement Of Conveyancing By Legislation Public Domain eBooks
  - Improvement Of Conveyancing By Legislation eBook Subscription Services

- Improvement Of Conveyancing By Legislation Budget-Friendly Options
- 6. Navigating Improvement Of Conveyancing By Legislation eBook Formats
  - ePub, PDF, MOBI, and More
  - Improvement Of Conveyancing By Legislation Compatibility with Devices
  - Improvement Of Conveyancing By Legislation Enhanced eBook Features
- 7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of Improvement Of Conveyancing By Legislation
  - Highlighting and Note-Taking Improvement Of Conveyancing By Legislation
  - Interactive Elements Improvement Of Conveyancing By Legislation
- 8. Staying Engaged with Improvement Of Conveyancing By Legislation
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers Improvement Of Conveyancing By Legislation
- 9. Balancing eBooks and Physical Books Improvement Of Conveyancing By Legislation
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection Improvement Of Conveyancing By Legislation
- 10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
- 11. Cultivating a Reading Routine Improvement Of Conveyancing By Legislation
  - Setting Reading Goals Improvement Of Conveyancing By Legislation
  - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Improvement Of Conveyancing By Legislation
  - Fact-Checking eBook Content of Improvement Of Conveyancing By Legislation
  - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
  - Utilizing eBooks for Skill Development
  - Exploring Educational eBooks
- 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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