

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER, 2010

Item	2010 \$ million	2009 \$ million	2008 \$ million
Revenue	185,685	142,331	93,088
Cost of sales	(173,745)	(133,301)	(85,646)
Gross profit	11,940	9,030	7,442
Expenses			
Selling and marketing expenses	(623)	(495)	(497)
Administrative expenses	(6,400)	(4,901)	(4,163)
Share of profits of jointly controlled entities	55	(2)	(7)
Share of losses of associates	(135)	24	12
Total Expenses	(7,103)	(5,374)	(4,655)
Operating Profit	4,837	3,656	2,787
Other income	309	318	575
Other gains and losses	(289)	624	(273)
Interest income	629	508	657
Interest expenses	(962)	(1,049)	(887)
Profit before tax	4,524	4,057	2,859
Income tax expense	(970)	(841)	(651)
Profit for the period	3,554	3,216	2,208
Other comprehensive income			
Exchange differences arising on translation of foreign operations	(58)	(4)	9
Fair value (loss) gain on available-for-sale financial assets	(116)	385	(860)
Share of other comprehensive income of associates	-	1	0
Income tax relating to fair value change on available-for-sale financial assets	23	(67)	0
Other comprehensive income for the year (net of tax)	(151)	315	(851)
Total comprehensive income for the year	3,403	3,531	1,357
Profit for the period attributable to:			
Owners of the Company	3,286	3,081	1,919
Non-controlling interests	268	135	289
	3,554	3,216	2,208
Total comprehensive income attributable to:			
Owners of the Company	3,130	3,344	1,245
Non-controlling interests	273	187	112
	3,403	3,531	1,357
Earnings per share (Basic)	0.15	0.15	0.09

Effective Accounting Reports

Chao Zhang



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