

Microeconomic Studies

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Stefan Homburg

# Efficient Economic Growth

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Springer-Verlag

# Efficient Economic Growth

**Germinal G. Van**



## **Efficient Economic Growth:**

*Efficient Economic Growth* Stefan Homburg,2014

*Efficient Economic Growth* Stefan Homburg,2012-06-28

**Handbook of Economic Growth** Philippe Aghion,Steven N. Durlauf,2005-12-21 Featuring survey articles by leading economists working on growth theory this two volume set covers theories of economic growth the empirics of economic growth and growth policies and mechanisms It also covers technology trade and geography and growth and socio economic development

*Productivity, Efficiency and Economic Growth in China* Y. Wu,2008-10-23 This book provides a detailed insight into productivity efficiency and growth in the Chinese economy and offers results on capital stock and ICT capital estimates at both national and regional levels which will be an important resource for readers

**The Economic Growth Engine** Robert U. Ayres,Benjamin Warr,2010-01-01 It gives me great pleasure to review this important book I recommend it highly to any physicist with an interest or curiosity about this economy thing within which we operate There is no excuse not to get this invaluable volume onto your bookshelf Simon Roberts Institute of Physics Energy Group This book addresses a very important topic namely economic growth analysis from the angle of energy and material flows The treatment is well balanced in terms of research and interpretation of the broader literature The book not only contains a variety of empirical indicators statistical analyses and insights but also offers an unusually complete and pluralistic view on theorizing about economic growth and technological change This results in a number of refreshing perspectives on known ideas and literatures The text is so attractively written that I found it very difficult to stop reading All in all this is a very original and important contribution to the everlasting debate on growth versus environment Jeroen C J M van den Bergh University of Barcelona Spain and Free University Amsterdam The Netherlands Would you want your great grandchildren in 2100AD to have a 22nd century industrial economy If so read this book to grasp how strongly wealth depends on energy and its efficient use Start treating fossil energy not as continuing income but as one time energy capital to spend on efficiency and long term sustainable energy production Otherwise your descendants will inherit a broken 20th century economy that only worked with cheap fossil fuels They will not be rich and they will wonder what their ancestors were thinking John R Mashey PhD former Chief Scientist Silicon Graphics Current economic theory attributes most income growth to technical progress However since technical progress can neither be defined nor measured no one really knows what policies will encourage income growth Ayres and Warr show that access to useful work which can be defined and measured explain the bulk of post 1900 income changes in Japan Britain and the USA They see rising real prices for fossil fuel and stagnating efficiencies of converting raw energy into useful work as a threat to continued income growth This brilliant and original work has profound policy implications for future income growth without significant improvements in energy conversion efficiency Thomas Casten Chairman Recycled Energy Development LLC Following the up and down energy shock of 2008 Ayres and Warr offer a unique analysis critical to our economic future They argue that useful work produced by energy and energy services is far

more important to overall GDP growth than conventional economic theory assumes Their new theory based on extensive empirical and theoretical analysis has important implications for economists businessmen and policymakers for anybody concerned with our economic future Ayres and Warr argue persuasively that economic growth is not only endogenous but has been driven for the past two centuries largely by the declining effective cost of energy If their new theory is correct the inevitable future rise of the real cost of energy beyond the 147 oil price peak in July 2008 could halt economic growth in the US and other advanced countries unless we dramatically improve energy with technology J Paul Horne independent international market economist The historic link between output GDP growth and employment has weakened Since there is no quantitatively verifiable economic theory to explain past growth this unique book explores the fundamental relationship between thermodynamics physical work and economics The authors take a realistic approach to explaining the relationship between technological progress thermodynamic efficiency and economic growth Their findings are a step toward the integration of neo classical and evolutionary perspectives on endogenous economic growth concluding in a fundam

Development Centre Studies Institutional Efficiency and its Determinants The Role of Political Factors in Economic Growth Bodmer Frank, Borner Silvio, Kobler Markus, 2004-02-12 New Institutional Economics NIE takes a multidisciplinary approach to understanding economic phenomena like growth efficiency and income distribution The authors of this book attempt to provide an integrated methodology hitherto lacking in NIE The Economic Theory of Developing Countries' Rise Yangsheng Zhong, 2010-06-10 The Economic Theory of Developing Countries Rise examines the great economic development achievements of China within such a short period of time which have surprised the world and have also raised other developing countries hopes for catching up with developed countries Featuring traditional political economics and Chinese characteristics of socialism this book is about the economics of developing countries rise based on the case of China and focuses on catching up economic growth theory Thus the book is of interest to those who wish to know more about theories practices policies and causes of China s economic success The original Chinese version has been a very influential and well sold book written on economics in China and has received numerous awards and accolades since it was first published in 1995 This English version is the translation of the sixth edition in Chinese published in December 2005 Most recently in August 2009 the Chinese book was selected and enrolled in the honorable book series 100 Economist and their notable works impacting China s Economic Construction over the last 60 years **China's Regional Economic Development: A Case Study Of Wenzhou** Jinchuan Shi, Xiangrong Jin, Wei Zhao, Xiangdong Luo, 2020-05-13 Since the reform and opening up in the late 1970s Wenzhou City of China s Zhejiang Province has witnessed large scale institutional change and rapid economic development This book studies the institutional change and economic development in Wenzhou since China s reform and opening up It concludes that the most important characteristic of Wenzhou model is that the city is the first to promote industrialization and urbanization by privatization and marketization in Zhejiang As privatization and

marketization reflect reform and industrialization and urbanization represent development Wenzhou model promotes development through economic reform In the early years of the reform and opening up the people of Wenzhou boldly faced the constraints of traditional planned economy bravely explored the market oriented reform and opened up a new path to regional economic development This book also contains the stories of the people of Wenzhou **International Economic Review** ,1997 **Economic Growth and Efficiency** Jan Klacek,1987 **Allocative Efficiency in Economic Development** Pan A. Yotopoulos,1967 Greece Input output analysis of agricultural production in the slowly developing area of epirus based on economic research aimed at determination of factors affecting productivity in agriculture which are responsible for the low rate of economic growth of the area covers labour productivity investment etc and includes a description of the methodology used in the survey Bibliography pp 297 to 301 references and statistical tables

**Technological Economics** Shoubo Xu,2020-10-26 This book creatively puts forward the subject nature object system theory method and application of technical economics and brings together the research achievements of 50 years especially the latest research results It is of great significance for the development of China s technical and economic disciplines and the cultivation of special talents for technical and economic development It is of great significance for the solution of major technical and economic problems in economic and social development and has a landmark significance in the history of world technical economics The book can be used as teaching material for both the liberal arts science and engineering students within higher education institutions and as a leading cadre training source for engineers Furthermore it can facilitate readers engaged in policy making program planning macro control evaluation of investment decision feasibility studies project with aspects such as government consulting companies banks and financial personnel needs Also this book can aid readers with engineering design product development business management as well as with the needs of engineering and technical personnel and enterprise management personnel **Economic Development and Democratization** Sangmin Lee,1994 **Economic Growth and Local Development Policy in Romania** Ion Blaga,1980 SCOTT Copy 1 From the John Holmes Library collection *Efficient Democracy* William Harvey Allen,1907 **Proceedings of the Annual Session** Texas Bar Association,1916 *The Theory of Efficient Growth* Germinal G. Van,2022 The objective of this paper is to propose an analytical framework to examine the foundations of the theory of efficient growth The theory of efficient growth is a newly developed theory based on the principles of the neoclassical framework It argues that an economy grows efficiently under two conditions First that the public and the private sectors both perform independently from each other Second the sum of their independent performances reaches an equilibrium This equilibrium determines the optimum point of economic growth and this optimal point illustrates the efficiency of economic growth *Social Change in the Southwest, 1350-1880* Thomas D. Hall,1989 **The Foundations of National Industrial Efficiency** Vanderveer Custis,1923 **The Commonwealth** ,1962

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