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A Practical Approach

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Global Venture Capital Transactions A Practical Approach

RC Schank



Global Venture Capital Transactions A Practical Approach:

Global Venture Capital Transactions Beat Brechbühl, Robert J. Wooder, 2004-01-01 The venture capital and private equity industries are among the most characteristic and visible segments of today's global economy. As we approach the midpoint of the first decade of the 21st century, these industries have clearly matured and left behind the much publicized excesses of the 1990s. It is now incumbent upon practitioners to thoroughly understand the legal structure of venture capital transactions not only in their own country but also due to the typically cross-border nature of such transactions in numerous jurisdictions worldwide. This very useful book has been prepared under the auspices of the International Association of Young Lawyers (AIJA) following a working session held in Edinburgh in August 2003. It provides practitioners with the first overview of the legal requirements attached to venture capital transactions in a variety of jurisdictions encompassing both developed and developing nations. An introductory chapter presents a global view addressing venture capital issues that tend to arise under any legal circumstances. Then for each of twelve countries, an experienced practitioner in the venture capital field offers detailed discussions of his or her country's legal system as it pertains to the protection of investors' rights and company's investments, regulatory issues, and enforcement. Specific topics discussed where applicable for each country include documentation, due diligence, valuation standards, representations and warranties, intellectual property, compensation of key personnel, disclosure, exit strategy, corporate governance, roles, tax issues, securities law requirements, restrictions on foreign direct investment, and availability of court orders. *Global Venture Capital Transactions* goes a long way to fulfilling the need of practitioners and entrepreneurs to structure cross-border venture capital transactions that are not only initially successful but enjoy continued profitability with the strength to overcome inevitable obstacles. It will be warmly welcomed by the venture capital and private equity community throughout the world.

Incentivising Angels Stephen Barkoczy, Tamara Wilkinson, 2019-04-24 This book examines tax incentives for investors in start-up companies through a critical analysis of Australia's early stage investors (ESI) program and a comparison of that program with the United Kingdom's Seed Enterprise Investment Scheme (SEIS) upon which it is loosely modelled. It discusses the importance of innovation and the special role that venture capital plays in supporting start-ups and explains the policy rationale for introducing the ESI program as well as dissecting its technical requirements in detail. Special attention is devoted to the program's early stage and innovation requirements which are crucial for determining whether a start-up qualifies for the tax incentives. The book is the first in-depth scholarly legal analysis of the ESI program and the first occasion it has been compared and contrasted with a foreign program. The comparative discussion of the ESI program with the SEIS program enables the authors to make suggestions for reforms to the ESI program so that it can better achieve its policy objectives. The fact that the book includes reform suggestions makes it particularly interesting for policy makers. It is also of broad relevance to legal and finance scholars and students as well as entrepreneurs, angels, venture capitalists, and their advisors.

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