

# Applications of Financial Information Exchange (FIX)

## APPLICATION

## DESCRIPTION

**Trade Execution and Routing**

**Facilitates Order Routing and Execution Between Buy-Side and Sell-Side Firms**

**Pre-trade and Post-trade Communication**

**Enables Real-Time Exchange of Order Statuses, Fills, and Trade Confirmations**

**Market Data Dissemination**

**Allows for Distribution of Price and Volume Information to Traders and Market Participants**

**Algorithmic Trading and Order Management Systems**

**Provides Rapid and Efficient Transmission of Order and Execution Information for Trading Algorithms and Systems**

# Execution Exchange

**Jicheng Xie**



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