

Dependent Variable: LECO

VARIABLES	PMG	MG	DFE
Long run Estimate			
Exvol	-0.503 ** (0.199)	-16.14 (11.31)	0.129 (0.702)
Lninf	-0.160 *** (0.0420)	-2.161 (2.436)	-0.0133 (0.0986)
ln(Exvol * Inf)	-0.644 *** (0.122)	5.377 (6.133)	-0.164 (0.289)
Lnoilp	-0.278 *** (0.0220)	-0.225 *** (0.0656)	-0.278 *** (0.0509)
Constant	0.869 *** (0.231)	2.561 *** (0.406)	0.911 *** (0.162)

Exchange Rate Instability

JE Gale



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