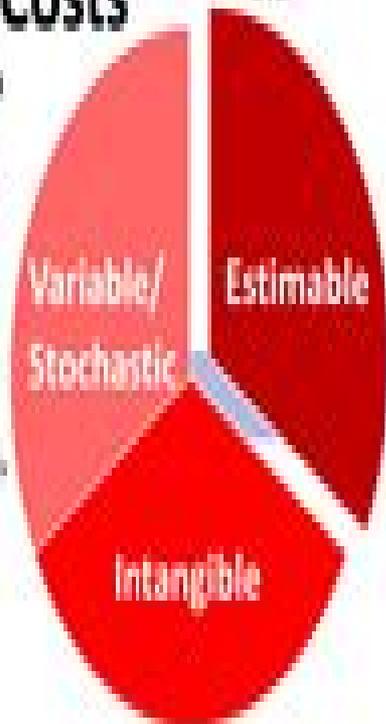


## Costs



- Direct - Investment in new equipment, technologies...
- Indirect - Overhead costs for day-to-day operation
- Etc.

## Cost-Benefit Analysis

## Benefits



- Direct - Savings per reduction in shipment loss
- Indirect - Fuel and CO<sub>2</sub> savings (from reduction in covered mileage per delivery)
- Etc.

## Decision

- Opportunities lost (e.g., sub-optimal processes due to lack of optimization)

- Estimation of reduction in shipments wasted/lost
- Estimation of reduction in mileage to be covered per delivery
- Estimation in reduction in customer waiting times
- Etc.

- Higher customer satisfaction (from reduced waiting times)

- Early spoilage/loss of cargo
- Contingent bottlenecks (e.g., customs delays, fleet failures & maintenance...)
- Unexpected demand and supply changes (e.g., last-minute order cancellations, shortages...)
- Etc.

# Elements Of Cost Benefit Analysis

**RJ Alexander**



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