

The trial balance for Lindor Corporation, a manufacturing company, for the year ended December 31, 2024, included the following accounts:

Account Title	Debits	Credits
Sales revenue		\$ 2,480,000
Cost of goods sold	\$ 1,480,000	
Selling and administrative expense	422,000	
Interest expense	48,000	
Gain on debt securities		88,000

The gain on debt securities is unrealized and classified as other comprehensive income. The trial balance does not include the accrual for income taxes. Lindor's income tax rate is 25%.

Required:

Prepare a single, continuous multiple-step statement of comprehensive income.

LINDOR CORPORATION	
Statement of Comprehensive Income	
For the Year Ended December 31, 2024	
Gross profit	
Operating expenses	
Operating income	
Other income (expense)	
Income before income taxes	
Net income	
Other comprehensive income (net of tax)	
Comprehensive income	

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